

November 19, 2004

Beth O'Donnell, Executive Director Commonwealth of Kentucky Public Service Commission 211 Sower Boulevard Frankfort, Kentucky 40602 **RECEIVED** 

NOV 2 2 2004

PUBLIC SERVICE COMMISSION

Re: Case No. 99-225, Citipower L.L.C. Quarterly Financial Statements

Dear Ms. O'Donnell:

Please accept the enclosed Citipower, L.L.C. Quarterly Financial Statements (comparative balance sheets and detailed income statements) for the Third Quarter of 2004. These Quarterly Financial Statements are being provided per the Staff Recommendations included in the Staff Report on Citipower, LLC, Case No. 99-225.

Sincerely,

David J. Hutchinson

# Citipower, L. L. C. Profit & Loss

July through September 2004

Income		Jul - Sep 04	
### 480 · Operating Revenues ### 480 · Sales of Gas ### 481.1 · Commercial Sales ### 13.207.89 ### 21.1 ruburial Sales ### 21.2 · Industrial Sales ### 21.2 · Industrial Sales ### 21.2 · Industrial Sales ### 21.300 ### 22.43.57  Total ### 28.243.57  ### 28.243.57  Total ### 28.243.57  ### 28.243.57  Total ### 28.243.53  ### 28.243.53  ### 28.243.53  ### 28.243.53  Total ### 28.243.53  ### 28.243.53  Total ### 28.243.53  ### 28.24	Ordinary Income/Expense		
480 · Sales of Gas         8,366.92           481.1 · Commercial Sales         13,207.88           481.2 · Industrial Sales         291.30           482.1 · Public Sales         95,243.57           Total 480 · Sales of Gas         117,109.68           Total 400 · Operating Revenues         117,109.68           414 · Other Operating Income         148.29           488.1 · Milsc Service Revenues         148.29           488.2 · Late Charges Collected         1,549.23           488.3 · Hook up fees collected         1,500.00           499.2 · Other Gas Rev Transportation         9,000.00           Total Income         128,907.20           Gross Profit         128,907.20           Expense         401 · Operation Expense           80X · Gas Supply Expense         57,736.58           Total 80X · Gas Supply Expense         57,736.58           Total 80X · Gas Supply Expense         57,736.58           85X · Transmission Expenses         83 · Trans. Compressor Labor & Exp.           855 · Trans. Compressor Fuel & Power         855 · Trans. Compressor Fuel & Power           855 · Trans. Compressor Fuel & Power         537.39           856 · Trans. Mains Operating Costs         300.00           860 · Trans. Compressor Rent         9,309.00			
481.1 - Commercial Sales         13,207.89           481.2 - Industrial Sales         291.30           482.1 - Public Sales         95,243.57           Total 480 · Sales of Gas         117,109.68           Total 400 · Operating Revenues         117,109.68           414 · Other Operating Income         148.29           488.1 · Misc Service Revenues         148.29           488.2 · Late Charges Collected         1,549.23           488.3 · Hook up fees collected         1,100.00           489.2 · Other Gas Rev Transportation         9,000.00           Total Income         128,907.20           Gross Profit         128,907.20           Expense         401 · Operation Expense           80X · Cas Supply Expense         57,736.58           Total 80X · Gas Supply Expense         57,736.58           85X · Trans. Compressor Labor & Exp.         0.00           855 · Trans. Compressor Fuel & Power         855 · Trans. Compressor Fuel & Power           855 · Trans. Compressor Fuel & Power         379.04           Total 855 · Trans. Compressor Fuel & Power         379.04           Total 855 · Trans. Compressor Fuel & Power         379.04           Total 855 · Trans. Compressor Fuel & Power         379.04           Total 85X · Transmission Expenses         10,904.47			
### ### ### ### ### ### ### ### ### ##	480.1 · Residential Sales	8,366.92	
Total 480 · Sales of Gas			
Total 480 · Sales of Gas 117,109.68  Total 400 · Operating Revenues 117,109.68  414 · Other Operating Income 488.1 · Misc Service Revenues 148.29  488.2 · Late Charges Collected 1,549.23  488.3 · Hook up fees collected 1,100.00  489.2 · Other Gas Rev Transportation 9,000.00  Total 414 · Other Operating Income 117,797.52  Total Income 128,907.20  Gross Profit 128,907.20  Expense 401 · Operation Expense 801 · Natural Gas Field Purchases 57,736.58  Total 80X · Gas Supply Expense 853 · Trans. Compressor Labor & Exp. 855 · Trans. Compressor Fuel & Power 855 · Trans. Compressor Fuel & Power 855 · Trans. Compressor Fuel & Power 110.20  855 · Trans. Compressor Fuel & Power 0 379.04  Total 855 · Trans. Compressor Fuel & Power 0 379.04  Total 855 · Trans. Compressor Fuel & Power 0 379.04  Total 855 · Trans. Compressor Fuel & Power 0 379.04  Total 855 · Trans. Compressor Fuel & Power 0 379.04  Total 855 · Trans. Compressor Fuel & Power 0 379.04  Total 855 · Trans. Compressor Fuel & Power 0 379.04  Total 855 · Trans. Compressor Fuel & Power 0 379.04  Total 855 · Trans. Compressor Fuel & Power 0 379.04  Total 857 · Trans. Compressor Fuel & Power 0 379.04  Total 858 · Trans. Compressor Fuel & Power 0 379.04  Total 857 · Trans. Compressor Fuel & Power 0 379.04  Total 858 · Trans. Compressor Maintenance 758.08  Total 875 · Trans. Compressor Maintenance 758.08  Total 875 · Measuring & Reg. Station Exp. 875.6 · Telephone - Prison Meter 14.62  875.6 · Telephone - Prison Meter 14.62  878.7 · Distribution Expenses 878.2 · Fittings & Els, etc. 32.94  878.3 · Equipment Rental 311.32  878.8 · Materials & Supplies 931.80  Total 878 · Meter & House Regulator Expense 881.1 · Rent - Schenck Compressor 3,600.00			
Total 400 · Operating Revenues	482.1 · Public Sales		
414 - Other Operating Income       148.29         488.1 - Misc Service Revenues       1,549.23         488.3 - Hook up fees collected       1,100.00         489.2 - Other Gas Rev Transportation       9,000.00         Total 1414 - Other Operating Income       11,797.52         Total Income       128,907.20         Gross Profit       128,907.20         Expense       401 - Operation Expense         80X - Gas Supply Expense       57,736.58         80X - Gas Supply Expense       57,736.58         85X - Transmission Expenses       853. Trans. Compressor Eabor & Exp.         853. Trans. Compressor Fuel & Power       855.3 - Compressor Fuel & Power         855.3 - Compressor Fuel & Power       110.20         855 - Trans. Compressor Fuel & Power - O       379.04         Total 855 - Trans. Compressor Fuel & Power - O       379.04         Total 855 - Trans. Compressor Fuel & Power - O       379.04         856 - Trans. Compressor Fuel & Power - O       379.04         856 - Trans. Compressor Fuel & Power - O       379.04         850 - Trans. Compressor Fuel & Power - O       379.04         850 - Trans. Compressor Maintenance       758.08         701al 855 - Trans. Compressor Maintenance       758.08         875 - Distribution Expenses       10	Total 480 · Sales of Gas	117,109.68	
488.1 - Misc Service Revenues       148.29         488.2 - Late Charges Collected       1,549.23         488.3 - Hook up fees collected       1,100.00         489.2 - Other Gas Rev Transportation       9,000.00         Total 1414 - Other Operating Income       11,797.52         Total Income       128,907.20         Gross Profit       128,907.20         Expense         401 - Operation Expense       80X - Gas Supply Expense         801 - Natural Gas Field Purchases       57,736.58         Total 80X - Gas Supply Expense         853 - Trans. Compressor Expenses       853 - Trans. Compressor Fuel & Power         855 - Trans. Compressor Fuel & Power       0.00         855 - Trans. Compressor Fuel & Power - O       379.04         855 - Trans. Compressor Fuel & Power - O       379.04         7 total 855 - Trans. Compressor Fuel & Power - O       379.04         856 - Trans. Mains Operating Costs       300.00         860 - Trans. Compressor Rent       9,309.00         864 - Trans. Compressor Maintenance       758.08         Total 85X - Transmission Expenses         872 - Dist. Compressor Labor & Exp       2,300.00         875 - Measuring & Reg. Station Exp.       50.56         878 - Meter &	Total 400 · Operating Revenues	117,109.68	
488.2 - Late Charges Collected       1,549.23         488.3. Hook up fees collected       1,100.00         489.2 Other Gas Rev. Transportation       9,000.00         Total 414 · Other Operating Income       11,797.52         Total Income       128,907.20         Expense       401 · Operation Expense         80X · Gas Supply Expense       57,736.58         Total 80X · Gas Supply Expense       57,736.58         85X · Transmission Expenses       833 · Trans. Compressor Fuel & Power         855 · Trans. Compressor Fuel & Power       855 · Trans. Compressor Fuel & Power         855 · Trans. Compressor Fuel & Power - 0       379.04         Total 855 · Trans. Compressor Fuel & Power - 0       379.04         Total 855 · Trans. Compressor Fuel & Power - 0       379.04         Total 855 · Trans. Compressor Fuel & Power - 0       379.04         Total 855 · Trans. Compressor Fuel & Power - 0       379.04         R64 · Trans. Compressor Fuel & Power - 0       379.04         R65 · Trans. Mains Operating Costs       300.00         860 · Trans. Compressor Maintenance       758.08         Total 85X · Transmission Expenses       10,904.47         87X · Distribution Expenses       372 · Dist. Compressor Labor & Exp         875. • Telephone - Prison Mtr       35.94 <tr< th=""><th>414 · Other Operating Income</th><th colspan="2" rowspan="3">1,549.23</th></tr<>	414 · Other Operating Income	1,549.23	
488.3 · Hook up fées collected         1,100.00           489.2 · Other Gas Rev Transportation         11,797.52           Total 414 · Other Operating Income         128,907.20           Gross Profit         128,907.20           Expense         401 · Operation Expense           80X · Gas Supply Expense         57,736.58           Ross Profit         57,736.58           Total 80X · Gas Supply Expense         57,736.58           85X · Transmission Expenses         57,736.58           85X · Transmission Expenses         0.00           855 · Trans. Compressor Labor & Exp.         0.00           855 · Trans. Compressor Fuel & Power         379.04           855 · Trans. Compressor Fuel & Power - O         379.04           Total 855 · Trans. Compressor Fuel & Power         537.39           856 · Trans. Mains Operating Costs         300.00           860 · Trans. Compressor Rent         9,309.00           864 · Trans. Compressor Maintenance         758.08           Total 85X · Transmission Expenses         10,904.47           87X · Distribution Expenses         10,904.47           87X · Distribution Expenses         30.00           875.5 · Electricity - Prison Meter         14.62           875.5 · Telephone - Prison Meter         14.62			
489.2 · Other Gas RevTransportation         9,000.00           Total 414 · Other Operating Income         11,797.52           Total Income         128,907.20           Gross Profit         128,907.20           Expense         401 · Operation Expense           80X · Gas Supply Expense         57,736.58           801 · Natural Gas Field Purchases         57,736.58           Total 80X · Gas Supply Expense         57,736.58           85X · Trans. Compressor Labor & Exp.         0.00           855 · Trans. Compressor Fuel & Power         48.15           855 · Trans. Compressor Fuel & Power         10.20           855 · Trans. Compressor Fuel & Power - O         379.04           Total 855 · Trans. Compressor Fuel & Power         537.39           856 · Trans. Mains Operating Costs         300.00           860 · Trans. Compressor Rent         9,309.00           861 · Trans. Compressor Maintenance         758.08           Total 85X · Transmission Expenses         10,904.47           87X · Distribution Expenses         872 · Dist. Compressor Labor & Exp         2,300.00           875 · Measuring & Reg. Station Exp.         50.56           878 · Measuring & Reg. Station Exp.         50.56           878 · Meter & House Regulator Expense         32.94           878			
Total Income         11,797.52           Total Income         128,907.20           Gross Profit         128,907.20           Expense         401 · Operation Expense           80X · Gas Supply Expense         57,736.58           Total 80X · Gas Supply Expense         57,736.58           85X · Transmission Expenses         853 · Trans. Compressor Labor & Exp.         0.00           855 · Trans. Compressor Fuel & Power         855.3 · Compressor Telephone         110.20           855 · Trans. Compressor Fuel & Power         379.04           Total 855 · Trans. Compressor Fuel & Power on         379.04           Total 855 · Trans. Compressor Fuel & Power on         379.04           Total 855 · Trans. Compressor Fuel & Power on         537.39           856 · Trans. Mains Operating Costs on Governous on Some on			
Total Income         128,907.20           Gross Profit         128,907.20           Expense 401 · Operation Expense 80X · Gas Supply Expense 801 · Natural Gas Field Purchases         57,736.58           Total 80X · Gas Supply Expense 855. Trans. Compressor Labor & Exp. 855. Trans. Compressor Fuel & Power 855. Trans. Compressor Fuel & Power 855 Compressor Fuel & Power 855 Compressor Fuel & Power 90.00         0.00           855 · Trans. Compressor Fuel & Power 90.00         110.20           855 · Trans. Compressor Fuel & Power 90.00         379.04           Total 855 · Trans. Compressor Fuel & Power 90.00         379.04           Total 855 · Trans. Compressor Fuel & Power 90.00         537.39           856 · Trans. Mains Operating Costs 90.00         300.00           866 · Trans. Compressor Rent 9,309.00         9.309.00           864 · Trans. Compressor Maintenance 758.08         10,904.47           87X · Distribution Expenses 872 · Distr. Compressor Labor & Exp 2,300.00         2,300.00           875 · Measuring & Reg. Station Exp. 875.5 · Electricity - Prison Meter 14.62         375.6 · Telephone - Prison Mtr 35.94           Total 875 · Measuring & Reg. Station Exp. 875.6 · Telephone - Prison Mtr 35.94         50.56           878 · Meter & House Regulator Expense 878.2 · Fittings & Els, etc. 32.94         371.32           878 · Meter & House Regulator Expense 90.00         931.80           Total 878 · Meter & House Regulator Expen	·		
Expense			
Expense	i otal income		
#01 · Operation Expense #80X · Gas Supply Expense #801 · Natural Gas Field Purchases #801 · Natural Gas Field Purchases #853 · Trans. Compressor Labor & Exp. #855 · Trans. Compressor Labor & Exp. #855 · Trans. Compressor Fuel & Power #855 · 3 · Compressor Fleel & Power #855 · 4 · Compressor Fleel & Power #855 · Trans. Compressor Fuel & Power #856 · Trans. Compressor Fuel & Power #856 · Trans. Compressor Fuel & Power #866 · Trans. Mains Operating Costs #860 · Trans. Compressor Rent #860 · Trans. Compressor Rent #860 · Trans. Compressor Maintenance #861 · Trans. Compressor Maintenance #862 · Trans. Compressor Maintenance #873 · Distribution Expenses #874 · Distribution Expenses #875 · Measuring & Reg. Station Exp. #875 · Measuring & Reg. Station Exp. #875 · Measuring & Reg. Station Exp. #876 · Telephone - Prison Mtr #878 · Meter & House Regulator Expense #879 · Meter & House Regulator Expense #871 · Rent - Schenck Compressor #870 · Good of Trans. #870 · Good of Trans. #871 · Rent - Schenck Compressor #871 · Rent - Schenck Compressor #872 · Good of Trans. #873 · Good of Trans. #874 · Good of Trans. #875 · Good of Trans. #875 · Good of Trans. #877 · Good of Trans. #877 · Good of Trans. #878 · Meter & House Regulator Expense #879 · Good of Trans. #879 ·		128,907.20	
80X · Gas Supply Expense       57,736.58         Total 80X · Gas Supply Expenses       57,736.58         85X · Transmission Expenses       55,7736.58         855 · Trans. Compressor Labor & Exp.       0.00         855 · Trans. Compressor Fuel & Power       48.15         855 · Trans. Compressor Electricity       48.15         855 · Trans. Compressor Fuel & Power       379.04         Total 855 · Trans. Compressor Fuel & Power       537.39         856 · Trans. Mains Operating Costs       300.00         860 · Trans. Compressor Rent       9,309.00         864 · Trans. Compressor Maintenance       758.08         Total 85X · Transmission Expenses       10,904.47         87X · Distribution Expenses       2,300.00         875 · Measuring & Reg. Station Exp.       2,300.00         875 · Measuring & Reg. Station Exp.       50.56         878 · Meter & House Regulator Expense       32.94         878.2 · Fittings & Els, etc.       32.94         878.5 · Equipment Rental       311.32         878.5 · Materials & Supplies       931.80         Total 878 · Meter & House Regulator Expense       1,276.06         881 · Rents - Distribution Expenses       3,600.00			
801 · Natural Gas Field Purchases         57,736.58           Total 80X · Gas Supply Expense         57,736.58           85X · Trans. Compressor Labor & Exp.         0.00           855 · Trans. Compressor Fuel & Power         855.3 · Compressor Fuel & Power           855.3 · Compressor Fuel & Power         110.20           855 · Trans. Compressor Fuel & Power - O         379.04           Total 855 · Trans. Compressor Fuel & Power         537.39           856 · Trans. Mains Operating Costs         300.00           860 · Trans. Compressor Rent         9,309.00           864 · Trans. Compressor Maintenance         758.08           Total 85X · Transmission Expenses         10,904.47           87X · Distribution Expenses         2,300.00           872 · Dist. Compressor Labor & Exp         2,300.00           875 · Measuring & Reg. Station Exp.         35.94           Total 875 · Measuring & Reg. Station Exp.         50.56           878 · Meter & House Regulator Expense         32.94           878.5 · Equipment Rental         311.32           878.8 · Materials & Supplies         931.80           Total 878 · Meter & House Regulator Expense         1,276.06           881 · Rents - Distribution Expenses         3,600.00			
Total 80X · Gas Supply Expense   57,736.58		57.736.58	
85X · Transmission Expenses       0.00         855 · Trans. Compressor Labor & Exp.       0.00         855 · Trans. Compressor Fuel & Power       48.15         855.4 · Compressor Telephone       110.20         855 · Trans. Compressor Fuel & Power - O       379.04         Total 855 · Trans. Compressor Fuel & Power       537.39         856 · Trans. Mains Operating Costs       300.00         860 · Trans. Compressor Rent       9,309.00         864 · Trans. Compressor Maintenance       758.08         Total 85X · Transmission Expenses       10,904.47         87X · Distribution Expenses       2,300.00         875 · Measuring & Reg. Station Exp.       2,300.00         875 · Distribution Expenses       14.62         875.6 · Electricity - Prison Meter       14.62         875.6 · Telephone - Prison Mtr       35.94         Total 875 · Measuring & Reg. Station Exp.       50.56         878 · Meter & House Regulator Expense       32.94         878.5 · Equipment Rental       311.32         878.8 · Materials & Supplies       931.80         Total 878 · Meter & House Regulator Expense       1,276.06         881 · Rents - Distribution Expenses       3,600.00		VALUE OF THE PARTY	
853 · Trans. Compressor Labor & Exp.       0.00         855 · Trans. Compressor Fuel & Power       48.15         855.3 · Compressor Telephone       110.20         855 · Trans. Compressor Fuel & Power - O       379.04         Total 855 · Trans. Compressor Fuel & Power       537.39         856 · Trans. Mains Operating Costs       300.00         860 · Trans. Compressor Rent       9,309.00         864 · Trans. Compressor Maintenance       758.08         Total 85X · Transmission Expenses       10,904.47         87X · Distribution Expenses       2,300.00         875 · Measuring & Reg. Station Exp.       2,300.00         875 · Measuring & Reg. Station Exp.       14.62         875.6 · Telephone - Prison Mtr       35.94         Total 875 · Measuring & Reg. Station Exp.       50.56         878 · Meter & House Regulator Expense       32.94         878.5 · Equipment Rental       311.32         878.8 · Materials & Supplies       931.80         Total 878 · Meter & House Regulator Expense       1,276.06         881 · Rents - Distribution Expenses       3,600.00			
855 · Trans. Compressor Fuel & Power       48.15         855.3 · Compressor Electricity       110.20         855 · Trans. Compressor Fuel & Power - O       379.04         Total 855 · Trans. Compressor Fuel & Power       537.39         856 · Trans. Mains Operating Costs       300.00         860 · Trans. Compressor Rent       9,309.00         864 · Trans. Compressor Maintenance       758.08         Total 85X · Transmission Expenses       10,904.47         87X · Distribution Expenses       2,300.00         875 · Measuring & Reg. Station Exp.       2,300.00         875 · S · Electricity - Prison Meter       14.62         875.6 · Telephone - Prison Mtr       35.94         Total 875 · Measuring & Reg. Station Exp.       50.56         878 · Meter & House Regulator Expense       32.94         878.5 · Equipment Rental       311.32         878.8 · Materials & Supplies       931.80         Total 878 · Meter & House Regulator Expense       1,276.06         881 · Rents - Distribution Expenses       3,600.00		0.00	
855.3 · Compressor Electricity       48.15         855.4 · Compressor Fuel Phone       110.20         855 · Trans. Compressor Fuel & Power       379.04         Total 855 · Trans. Compressor Fuel & Power         856 · Trans. Mains Operating Costs       300.00         860 · Trans. Compressor Rent       9,309.00         864 · Trans. Compressor Maintenance       758.08         Total 85X · Transmission Expenses         872 · Distribution Expenses       10,904.47         87X · Distribution Expenses       2,300.00         875 · Measuring & Reg. Station Exp.       2,300.00         875 · Measuring & Reg. Station Exp.       14.62         875.6 · Telephone - Prison Mtr       35.94         Total 875 · Measuring & Reg. Station Exp.       50.56         878 · Meter & House Regulator Expense       32.94         878.5 · Equipment Rental       311.32         878.8 · Materials & Supplies       931.80         Total 878 · Meter & House Regulator Expense       1,276.06         881 · Rents - Distribution Expenses       3,600.00			
### Total 855 · Trans. Compressor Fuel & Power	855.3 · Compressor Electricity		
Total 855 · Trans. Compressor Fuel & Power       537.39         856 · Trans. Mains Operating Costs       300.00         860 · Trans. Compressor Rent       9,309.00         864 · Trans. Compressor Maintenance       758.08         Total 85X · Transmission Expenses       10,904.47         87X · Distribution Expenses       2,300.00         875 · Measuring & Reg. Station Exp.       2,300.00         875 · Measuring & Reg. Station Exp.       14.62         875.6 · Telephone - Prison Mtr       35.94         Total 875 · Measuring & Reg. Station Exp.       50.56         878 · Meter & House Regulator Expense       32.94         878.2 · Fittings & Els, etc.       32.94         878.5 · Equipment Rental       311.32         878.8 · Materials & Supplies       931.80         Total 878 · Meter & House Regulator Expense       1,276.06         881 · Rents - Distribution Expenses       3,600.00			
856 · Trans. Mains Operating Costs       300.00         860 · Trans. Compressor Rent       9,309.00         864 · Trans. Compressor Maintenance       758.08         Total 85X · Transmission Expenses         87X · Distribution Expenses       10,904.47         87X · Distribution Expenses       2,300.00         875 · Measuring & Reg. Station Exp.       14.62         875.5 · Electricity - Prison Meter       14.62         875.6 · Telephone - Prison Mtr       35.94         Total 875 · Measuring & Reg. Station Exp.         878 · Meter & House Regulator Expense       32.94         878.2 · Fittings & Els, etc.       32.94         878.5 · Equipment Rental       311.32         878.8 · Materials & Supplies       931.80         Total 878 · Meter & House Regulator Expense       1,276.06         881 · Rents - Distribution Expenses       3,600.00	855 · Trans. Compressor Fuel & Power - O	379.04	
860 · Trans. Compressor Rent       9,309.00         864 · Trans. Compressor Maintenance       758.08         Total 85X · Transmission Expenses       10,904.47         87X · Distribution Expenses       2,300.00         875 · Measuring & Reg. Station Exp.       2,300.00         875 · Measuring & Reg. Station Exp.       14.62         875.6 · Telephone - Prison Mtr       35.94         Total 875 · Measuring & Reg. Station Exp.       50.56         878 · Meter & House Regulator Expense       32.94         878.2 · Fittings & Els, etc.       32.94         878.5 · Equipment Rental       311.32         878.8 · Materials & Supplies       931.80         Total 878 · Meter & House Regulator Expense       1,276.06         881 · Rents - Distribution Expenses       3,600.00	Total 855 · Trans. Compressor Fuel & Power	537.39	
864 · Trans. Compressor Maintenance       758.08         Total 85X · Transmission Expenses       10,904.47         87X · Distribution Expenses       2,300.00         875 · Measuring & Reg. Station Exp.       2,300.00         875.5 · Electricity - Prison Meter       14.62         875.6 · Telephone - Prison Mtr       35.94         Total 875 · Measuring & Reg. Station Exp.       50.56         878 · Meter & House Regulator Expense       32.94         878.5 · Equipment Rental       311.32         878.8 · Materials & Supplies       931.80         Total 878 · Meter & House Regulator Expense       1,276.06         881 · Rents - Distribution Expenses       3,600.00			
Total 85X · Transmission Expenses  87X · Distribution Expenses  872 · Dist. Compressor Labor & Exp  875 · Measuring & Reg. Station Exp.  875.5 · Electricity - Prison Meter  875.6 · Telephone - Prison Mtr  Total 875 · Measuring & Reg. Station Exp.  50.56  878 · Meter & House Regulator Expense  878.2 · Fittings & Els, etc.  878.5 · Equipment Rental  878.5 · Equipment Rental  878.6 · Materials & Supplies  Total 878 · Meter & House Regulator Expense  881.1 · Rents - Distribution Expenses  881.1 · Rent - Schenck Compressor  3,600.00	• • • • • • • • • • • • • • • • • • •	· ·	
87X · Distribution Expenses 872 · Dist. Compressor Labor & Exp  875 · Measuring & Reg. Station Exp. 875.5 · Electricity - Prison Meter 875.6 · Telephone - Prison Mtr  Total 875 · Measuring & Reg. Station Exp.  878 · Meter & House Regulator Expense 878.2 · Fittings & Els, etc. 878.5 · Equipment Rental 878.5 · Equipment Rental 311.32 878.8 · Materials & Supplies  Total 878 · Meter & House Regulator Expense  881 · Rents - Distribution Expenses 881.1 · Rent - Schenck Compressor  3,600.00			
872 · Dist. Compressor Labor & Exp  875 · Measuring & Reg. Station Exp.  875.5 · Electricity - Prison Meter  875.6 · Telephone - Prison Mtr  Total 875 · Measuring & Reg. Station Exp.  878 · Meter & House Regulator Expense  878.2 · Fittings & Els, etc.  878.5 · Equipment Rental  878.6 · Materials & Supplies  Total 878 · Meter & House Regulator Expense  878.7 · Materials & Supplies  1,276.06  881 · Rents - Distribution Expenses  881.1 · Rent - Schenck Compressor  3,600.00	-	10,904.47	
875 · Measuring & Reg. Station Exp.       14.62         875.5 · Electricity - Prison Meter       35.94         Total 875 · Measuring & Reg. Station Exp.       50.56         878 · Meter & House Regulator Expense       32.94         878.2 · Fittings & Els, etc.       32.94         878.5 · Equipment Rental       311.32         878.8 · Materials & Supplies       931.80         Total 878 · Meter & House Regulator Expense       1,276.06         881 · Rents - Distribution Expenses       3,600.00         881.1 · Rent - Schenck Compressor       3,600.00		2,300.00	
875.6 · Telephone - Prison Mtr  Total 875 · Measuring & Reg. Station Exp.  878 · Meter & House Regulator Expense 878.2 · Fittings & Els, etc. 32.94 878.5 · Equipment Rental 311.32 878.8 · Materials & Supplies  Total 878 · Meter & House Regulator Expense  881 · Rents - Distribution Expenses 881.1 · Rent - Schenck Compressor  35.94  50.56			
Total 875 · Measuring & Reg. Station Exp. 50.56  878 · Meter & House Regulator Expense 878.2 · Fittings & Els, etc. 32.94 878.5 · Equipment Rental 311.32 878.8 · Materials & Supplies 931.80  Total 878 · Meter & House Regulator Expense 1,276.06  881 · Rents - Distribution Expenses 881.1 · Rent - Schenck Compressor 3,600.00			
878 · Meter & House Regulator Expense       32.94         878.2 · Fittings & Els, etc.       311.32         878.5 · Equipment Rental       311.32         878.8 · Materials & Supplies       931.80         Total 878 · Meter & House Regulator Expense         881 · Rents - Distribution Expenses       1,276.06         881.1 · Rent - Schenck Compressor       3,600.00	875.6 · Telephone - Prison Mtr	35.94	
878.2 · Fittings & Els, etc.       32.94         878.5 · Equipment Rental       311.32         878.8 · Materials & Supplies       931.80         Total 878 · Meter & House Regulator Expense         881 · Rents - Distribution Expenses       1,276.06         881.1 · Rent - Schenck Compressor       3,600.00	Total 875 · Measuring & Reg. Station Exp.	50.56	
878.5 · Equipment Rental       311.32         878.8 · Materials & Supplies       931.80         Total 878 · Meter & House Regulator Expense         881 · Rents - Distribution Expenses       1,276.06         881.1 · Rent - Schenck Compressor       3,600.00			
878.8 · Materials & Supplies 931.80  Total 878 · Meter & House Regulator Expense 1,276.06  881 · Rents - Distribution Expenses 881.1 · Rent - Schenck Compressor 3,600.00	• · · · · · · · · · · · · · · · · · · ·		
Total 878 · Meter & House Regulator Expense 1,276.06  881 · Rents - Distribution Expenses 881.1 · Rent - Schenck Compressor 3,600.00			
881 · Rents - Distribution Expenses 881.1 · Rent - Schenck Compressor 3,600.00	878.8 · Materials & Supplies	931.80	
881.1 · Rent - Schenck Compressor 3,600.00		1,276.06	
· · · · · · · · · · · · · · · · · · ·		0.000.00	
4 00° 00	<u>-</u>		
881.4 · Rent - Shop & Storage 1,695.00	881.4 · Rent - Shop & Storage	UU.cea,r	

11:10 AM 11/19/04 Accrual Basis

## Citipower, L. L. C. Profit & Loss

July through September 2004

	Jul - Sep 04	
Total 881 · Rents - Distribution Expenses	5,295.00	
894 · Maintenance of Equipment 894.2 · Ditchwitch Maintenance	4.55	
Total 894 · Maintenance of Equipment	4.55	
Total 87X · Distribution Expenses	8,926.17	
90X · Customer Accounts Expenses 904 · Uncollectible Accounts	2,025.00	
Total 90X · Customer Accounts Expenses	2,025.00	
92X · Admin. and General Expenses 920 · Admin & General Salaries (920) 920.2 · Mgt. Consulting Expense 920.4 · Management fees	8,699.31 15,000.00	
Total 920 · Admin & General Salaries (920)	23,699.31	
921 · Office Supplies/Expense 921.10 · Postage/FedEx (G&A) 921.11 · Meals/Entertainment 921.12 · Travel 921.2 · Bank Svce Chgs (G&A) 921.29 · Uniforms 921.4 · Office Cleaning 921.5 · Telephone 921.6 · Computer Expense 921.7 · Utilities (G&A) 921.8 · Office Supplies & Expenses	636.54 461.00 262.50 42.17 539.76 420.00 2,512.91 444.87 814.21 185.08	
Total 921 · Office Supplies/Expense	6,319.04	
923 · Outside Services 923.1 · Engineering Services 923.2 · Accounting Fees 923.3 · Contract Labor - Office 923.5 · Other-Labor 923.6 · Legal & Professional Fees	564.00 5,376.24 413.00 58.32 10,500.00	
Total 923 · Outside Services	16,911.56	
925 · Injuries & Damages 925.5 · Employee Drug Testing Service	135.00	
Total 925 · Injuries & Damages  926 · Employee Pension/Benefit (926)  926.1 · Insurance - Life  926.4 · Insurance - Medical  926.9 · Flower Fund	135.00 103.53 2,125.85 42.40	
Total 926 · Employee Pension/Benefit (926)	2,271.78	
930.1 · General Advertising Expenses 930.2 · Misc. General Expenses 930.2.5 · Misc General Exp	227.50 1.99	
Total 930.2 · Misc. General Expenses	1.99	
931 · Rents (SG&A) 931.1 · Rent - copier	1,298.81	
Total 931 · Rents (SG&A)	1,298.81	

11:10 AM 11/19/04 Accrual Basis

### Citipower, L. L. C. Profit & Loss

July through September 2004

_	Jul - Sep 04	
932 · Maintenance of General Plant 932.5 · Computer Repair & Maint 932.6 · Termite Control - Office	472.60 587.91	
Total 932 · Maintenance of General Plant	1,060.51	
Total 92X · Admin. and General Expenses	51,925.50	
Total 401 · Operation Expense	131,517.72	
403 · Depreciation Expense 403.1 · Depreciation Expense 403 · Depreciation Expense - Other	55,500.00 0.00	
Total 403 · Depreciation Expense	55,500.00	
408.1 · Taxes Other Than Income Taxes 408.1.1 · Payroll Taxes 408.1.2 · PSC Assessment 408.1.4 · Property Taxes 408.1.8 · Other Taxes & Fees	1,695.55 1,762.10 6,015.40 20.12	
Total 408.1 · Taxes Other Than Income Taxes	9,493.17	
600 · Clearing Accounts 656 · Employee Clearing Accounts 656.1 · Payroll Expenses	26,458.00	
Total 656 · Employee Clearing Accounts	26,458.00	
667 · Transportation Expenses 667.1 · Vehicle Expenses 667.4 · Vehicle Repair & Maint. 667.5 · Vehicle Insurance/Title/Fees	1,476.92 937.60 1,347.62	
Total 667 · Transportation Expenses	3,762.14	
Total 600 · Clearing Accounts	30,220.14	
Total Expense	226,731.03	
Net Ordinary Income	(97,823.83)	
Other Income/Expense Other Expense 431 · Other Interest Expense 431.2 · Interest expense - customer dep 431.4 · Interest-Note Payable	57.92 12,224.19	
Total 431 · Other Interest Expense	12,282.11	
Total Other Expense	12,282.11	
Net Other Income	(12,282.11)	
Net Income	(110,105.94)	

11:23 AM 11/19/04 Accrual Basis

# Citipower, L. L. C. Balance Sheet

As of September 30, 2004

•	Sep 30, 04	Jun 30, 04
ASSETS		
Current Assets		
Checking/Savings 131 · Cash		
131.1 · McCreary - Operating A/C	16,767.06	122,918.85
131.2 · McCreary - Business A/C	599.55	866.15
131.5 · Centura A/C 0411790887	20,775.96	12,197.74
131.9 · Petty Cash	500.00	500.00
Total 131 · Cash	38,642.57	136,482.74
Total Checking/Savings	38,642.57	136,482.74
Accounts Receivable		
142 · Customer Accounts Receivable		
142.1 · A/R - Residential/Commercial	107,859.90	79,152.10
142.2 · A/R - Payment Plan	683.43	733.48
Total 142 · Customer Accounts Receivable	108,543.33	79,885.58
144 · Allow for Uncollectible Accts.	(21,175.00)	(19,150.00)
Total Accounts Receivable	87,368.33	60,735.58
Other Current Assets		
134 · Other Special Deposits		
134.5 · Utility Deposits	300.00	300.00
Total 134 · Other Special Deposits	300.00	300.00
·	300.00	333.00
143 · Other Accounts Receivable	6 169 55	5,597.94
143.5 · Transportation Fees Receivable	6,168.55	
Total 143 · Other Accounts Receivable	6,168.55	5,597.94
146 · A/R from Associated Companies	EEC 400 0C	EE4 0E4 44
146.3 · A/R - Forexco, Inc.	556,490.86	551,351.41
Total 146 · A/R from Associated Compan	556,490.86	551,351.41
Total Other Current Assets	562,959.41	557,249.35
Total Current Assets	688,970.31	754,467.67
Fixed Assets		
101 · Gas Plant in Service (365-399)		
367.N · Pipeline Line - Steel - N	1,053,723.97	1,053,723.97
368.N · Compressor Station & Equip N	134,535.18	134,535.18
369 · Prison Pipeline	364,465.83	364,465.83
376.1 · Pipeline - 1" & 2"	386,662.95	386,662.95
376.3 · Pipeline - 3"	456,479.96	456,479.96
376.4 · Pipeline - 4"	1,008,793.48	1,008,793.48
376.6 · Pipeline - 6"	492,615.37	492,615.37 7,160.77
377 · Compressor Station & Equipment	7,160.77 12,474.06	12,474.06
378.1 · Reg/Odorant Station	767,580.84	767,580.84
382 · Equipment - Meters/Setup	125.000.00	125,000.00
390 · Office Building 391.1 · Office Furniture & Equipment	11,011.80	11,011.80
	16,801.32	16,801.32
391.2 · Office Software 392 · Automobiles/Vehicles	75,218.62	75,218.62
396 · Equipment - DW/Other	77,985.33	77,985.33
Total 101 · Gas Plant in Service (365-399)	4,990,509.48	4,990,509.48
108 · Accumulated Depreciation	(1,940,550.91)	(1,885,050.91)
· · · · · · · · · · · · · · · · · · ·		

11:23 AM 11/19/04 Accrual Basis

#### Citipower, L. L. C. Balance Sheet

As of September 30, 2004

· -	Sep 30, 04	Jun 30, 04
Total Fixed Assets	3,049,958.57	3,105,458.57
Other Assets		
123 · Investment in Assoc. Companies 123.1 · LBU, LLC investment 123.2 · Citigas, LLC investment	2,300,636.62 1,559,427.55	2,300,636.62 1,589,427.55
Total 123 · Investment in Assoc. Companies	3,860,064.17	3,890,064.17
Total Other Assets	3,860,064.17	3,890,064.17
TOTAL ASSETS	7,598,993.05	7,749,990.41
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 232 · Accounts Payable	45,288.21	68,943.36
Total Accounts Payable	45,288.21	68,943.36
Other Current Liabilities 231 · Notes Payable 231.1 · Note Payable - Bank of McCr 231.2 · Line of Credit 231.6 · Note Payable - LBU	993,173.81 250,000.00 245,000.00	993,173.81 250,000.00 245,000.00
Total 231 · Notes Payable	1,488,173.81	1,488,173.81
235 · Customer Deposits 236 · Taxes Accrued 236.2 · Sales Tax Payable 236.3 · Severance Tax Payable 236.4 · School Tax Payable	3,807.82 257.80 0.03 2,196.55	3,700.00 313.61 0.00 1,202.57
Total 236 · Taxes Accrued	2,454.38	1,516.18
237 · Interest Accrued 242 · Misc. / Other Liabilities	5,558.00 227.50	5,558.00 227.50
<b>Total Other Current Liabilities</b>	1,500,221.51	1,499,175.49
Total Current Liabilities	1,545,509.72	1,568,118.85
Total Liabilities	1,545,509.72	1,568,118.85
Equity 216 · Retained Earnings 218 · Member's Capital Contributions 218.0 · Opening Bal Equity 218.3 · Class B - Capital Contributed 218.5 · Class C - 7% Preferred 218.7 · Class D - 7% Preferred	(3,389,555.62) 194.50 8,730,760.26 466,574.52 583,686.95	(3,389,555.62) 97.25 8,730,760.26 466,574.52 583,686.95
Total 218 · Member's Capital Contributions	9,781,216.23	9,781,118.98
219 · Member's Capital Distributions 219.3 · Class B - Distributions 219.5 · Class C - Distributions 219.7 · Class D - Distributions	(50,000.00) (134,613.34) (111,501.00)	(50,000.00) (126,448.30) (101,286.50)
Total 219 · Member's Capital Distributions	(296,114.34)	(277,734.80)
Net Income	(42,062.94)	68,043.00

11:23 AM 11/19/04 Accrual Basis

# Citipower, L. L. C. Balance Sheet As of September 30, 2004

	Sep 30, 04	Jun 30, 04
Total Equity	6,053,483.33	6,181,871.56
TOTAL LIABILITIES & EQUITY	7,598,993.05	7,749,990.41



#### **RECEIVED**

NOV 2 2 2004 PUBLIC SERVICE COMMISSION



2122 Enterprise Rd, Greensboro, NC 27408

BETH O'DONNELL COMMONWEALTH OF KY PUBLIC SERVICE COMMISSION 211 SOWER BOULEVARD FRANKFORT KY 40602